

Minutes of Meeting

Meeting Date – March 17 2020

Venue – Bordelonville VFD

Time - 5:00 PM

Attending

- Bobby Bordelon - APPJ District 7 Juror and RD2 Commissioner
- Tim Bordelon - RD2 Commissioner
- Kirby Roy- President of APPJ
- Ron Bordelon - Project Engineer w/Pan American Engineers (Guest)
- Kevin Bordelon - APPJ Director of Civil Works (Guest)
- Jacob Coco - APPJ District 9 Juror and RD2 President
- Thomas Hammons- RD2 Commissioner
- Heath Pastor – Avoylles parish tax assessor

Absent

- Glenn Gremillion -Rd2 Commissioner
- Terry St. Romain - RD2 Commissioner and Mayor of Plaquemine

Call to Order

Jacob Coco called the meeting to order at 5:03 PM

Approve agenda

A motion to approve the agenda was filed by Bobby Bordelon and then seconded by Tim Bordelon and passed with all in favor.

Minutes of Feburay 18, 2020 RD2 Commission meeting

Thomas Hammons read the a minutes to the Commissioners and guests at this meeting and a motion to approve the minutes was made by 56

Review of Financial Report

Tim Bordelon briefed the Commissioners on the current 2020 budget and spending outlook for the RD2 Commission. The complete March 17,2020 Financial Report is attached, highlights are:

Current balance in the checking account	\$749,527
Near-term authorized spending	(\$144,931)
Expected near-term deposits	\$103825
Held in Reserve by RD2 Commission	<u>(\$100,000.00)</u>
<i>Estimated uncommitted March 2020 funds</i>	\$754.710

Motion to approve the financial report was made by Bobby Bordelon and seconded Tim Bordlon and passed with all in favor

Heath Pastor, Avoyelles Parish Assessor

A summary of the budget and future funding was discussed and questions were answered by Heath Pas-

tor. Future plans and budget were briefly discussed around these details.

Old Business

further talk on the ongoing crack repair with Brudd Construction and Diamond B.

Lemoine and E Yellow Bayou Drainage Projects.

Sealed bids were opened and discussed and a motion was made by Bobby Bordelon and seconded by Tim Bordleon pending further discussion with Kevin Bordleon (with the contractors to ensure the scope of scale) that both projects would be awarded to KJG construction.

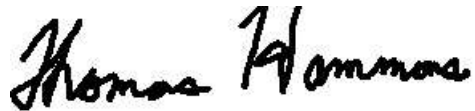
New Business

No new business at this time.

Meeting adjourned at 6:11 pm on March 17, 2020

These draft minutes are pending approval by Road District 2 Commission.

Thomas Hammons – Secretary and RD2 commissioner March 17,2020

A handwritten signature in black ink that reads "Thomas Hammons". The signature is written in a cursive, slightly slanted style.

APPJ Road District 2

Financial Report					
Mar 17, 2020					
	Date		Actual Balance		
Ending Balance from Previous Report	Feb 18, 2020	RD2 General Account	\$749,527		
Spending Since Previous Report		Payment to	Debit Amount	Purpose	
	Feb 14, 2020	Moreau's Material Yard	\$1,848	Aggregate delivery per contract.	
	Mar 11, 2020	Moreau's Material Yard	\$5,542	Aggregate delivery per contract.	
		Sub-total	\$7,389		
Deposits Since Previous Report		Deposit from	Deposit Amount	Purpose	
	Feb 13, 2020	APSO - Ad Valorum	\$123,679		
		Sub-total	\$123,679		
Current Balance at this Report	Mar 17, 2020	RD2 General Account	\$865,816	Current Bal - Reconciled with CB Statement of 02/29/2020	
Near-Term Authorized Spending		Payment to	Anticipated Amt	Purpose	
		Moreau's Material Yard	\$46,310	Open contract to provide aggregate on demand; topped up by \$50k in 2/18/2020 meeting.	
		Diamond B Const.	\$35,443	Round 3 Projects: Orig. + Change Orders = \$696,744.25	
		Pan American Engrs	\$360	Support for Round 4 Contract - negotiated sum of \$18,200	
		Brudd Construction	\$32,819	Round 4 Projects; Chip-Seal on portions of Voorhies Ln, Big Bend Rd & N. Bayou des Glaises Rd - 10% Retainage.	
		Strike Force	\$2,000	Sub-contractor to Brudd for sealing cracks on MP Cutoff Rd.	
		Sub-total	\$114,931	Near-Term Authorized Spending	
Expected Near-Term Deposits		Deposit from	Deposit Amount	Purpose	
	By May 2020	APSO - Ad Valorum	\$54,357	Assessor's est \$839k for 2019; \$115k - SF, \$669k - Proj. to date	
	By May 2020	APSO - SOL Rev. Sharing	\$49,468	3 pymts of \$24,734; 1st deposited 12/06/2019; next Mar & May	
		Sub-total	\$103,825		
RD2 Agreed to Hold in Reserve		Sub-total	\$100,000		
Estimated 2020 Uncommitted Funds	Feb 18, 2020	RD2 General Account	\$754,710	Curr balance - Near-Term Spend + Near-Term Dep - Reserve.	
Memo:		Action	Amount	Purpose	
Sinking Fund Status (Bond Service)	Jan 1, 2020	Balance at start of 2020	\$99,780.55		
	Jan 15, 2020	Deposit Ad Valorem	\$20,219.45		
	Jan 21, 2020	Interest earned	\$14.13		
	Jan 31, 2020	Balance on 1/31/2020	\$120,014.13		
	Feb 14, 2020	Paid to LPFA	(\$26,275.00)		
	Feb 28, 2020	Interest earned	\$11.94		
	Feb 28, 2020	Paid to Cottonport Bank	(\$77,892.25)		
	Mar 17, 2020	Balance on 2/29/2020	\$15,858.82	Current Bal - Reconciled with CB Statement of 02/29/2020	
Memo:	Feb 12, 2019	Paid to LPFA	(\$26,434.38)	Principal & Interest on Bond (paid LPFA \$27.7k on 2/14/2018)	
	Feb 25, 2019	Paid to Cottonport Bank	(\$77,772.00)	Principal & Interest on Bond (paid CB \$78.0k on 2/23/2018)	
	Nov 30, 2019	Jan - Oct 2019 Interest	\$37.58	Interest earned	
	Aug 5, 2019	Paid to LPFA	(\$1,275.00)	Memo: paid \$1.4k Interest to LPFA last year on 8/9/2018	
	Aug 26, 2019	Paid to Cottonport Bank	(\$7,872.70)	Memo: paid \$8.6k Interest to CB last year on 8/27/2018	
	Dec 31, 2019	2019 obligations	(\$113,316.50)		