

Minutes of Meeting

Meeting Date – September 15,2020

Venue – Bordelonville Fire Department

Time – 5:00

Attending

- Tim Bordelon - RD2 Commissioner
- Ron Bordelon - Project Engineer w/Pan American Engineers (Guest)
- Kevin Bordelon - APPJ Director of Civil Works (Guest)
- Jacob Coco - APPJ District 9 Juror and RD2 Commissioner
- Thomas Hammons- RD2 Commissioner
- Glenn Gremillion -Rd2 Commissioner
- Kiry Roy- APPJ president
- Bobby Bordelon - APPJ District 7 Juror and RD2 Commissioner

Absent

- Glenn McKinley - APPJ Juror and RD2 Commissioner
- Terry St. Romain - RD2 Commissioner and Mayor of Plaucheville

Call to Order

Jacob Coco called the meeting to order at 5:04 PM

Approve The Agenda

A motion to approve the agenda was filed by Thomas Hammons and seconded by Bobby Bordelon with all in favor.

Review of Financial Report

Tim Bordelon briefed the Commissioners on the current budget and spending outlook for the RD2 Commission. A motion to accept the treasure report was made by Bobby Bordelon and seconded by Glenn Gremillion. The complete August Financial Report is attached, highlights are:

Current balance in the checking account	\$831,008.30
Near-term authorized spending	\$720,220.78
Expected near-term deposits	\$0.00
Held in Reserve by RD2 Commission	<u>(\$100,000.00)</u>
Estimated uncommitted 2020 funds	\$10,787.52

Updates on Round V projects/Pecan Grove

round V projects progress was discussed by Ron Bordelon and the RD2 commissioners

Coonville Drainage

The commissioners discussed the drainage issues possible actions.

Round VI projects.

Open discussions on the round VI projects and alternatives.

New Business.

Completion of the previous projects and their budgets discussed.

Adjourn

A motion to adjourn was made by Bobby Bordelon and seconded by Tim Bordelon with all in favor.

Meeting adjourned at 6:01 pm on September 15,2020

These draft minutes are pending approval by Road District 2 Commission.

A handwritten signature in black ink that reads "Thomas Hammons". The signature is written in a cursive, slightly slanted style.

Thomas Hammons - Secretary

September 15,2020

APPJ Road District 2

Financial Report				
Sep 15, 2020				
	Date		Actual Balance	
Ending Balance from Previous Report	Aug 25, 2020	RD2 General Account	\$895,844.64	
Spending Since Previous Report		Payment to	Debit Amount	Purpose
	Aug 6, 2020	Moreau's Material Yard	\$2,483.08	Open contract to provide aggregate on demand.
	Aug 28, 2020	LA Public Facilities Auth.	\$1,115.63	Interest payment on Bond.
	Aug 18, 2020	Brudd Construction	\$32,818.54	Round 4 Projects 10% Retainage. Final payment on contract.
	Aug 19, 2020	TL Construction, LLC	\$24,530.90	Initial pymt on Round 5 Projects; contract awarded June 2020.
	Aug 18, 2020	Pan American Engrs	\$4,000.00	Inspection service for Round 5 Contract.
		Sub-total	\$64,948.15	
Deposits Since Previous Report		Deposit from	Deposit Amount	Purpose
	Aug 20, 2020	APSO - Ad Valorem	\$111.81	Ad Valorem tax collections.
		Sub-total	\$111.81	
Current Balance at this Report	Sep 15, 2020	RD2 General Account	\$831,008.30	Current Bal - Reconciled with CB Statement of 08/31/2020
Near-Term Authorized Spending		Payment to	Anticipated Amt	Purpose
		Moreau's Material Yard	\$37,613.60	Open contract to provide aggregate on demand; topped up by \$50k in 2/18/2020 meeting.
		Diamond B Const.	\$35,443.08	Round 3 Projects retainage: Orig. + CO's = \$696,744.25
		TL Construction, LLC	\$630,164.10	Round 5 Projects; \$654,695 contract awarded June 2020.
		TL Construction, LLC	\$13,000.00	CO #1 - 48" Culvert on Backstep Rd. & Hwy 1181.
		Pan American Engrs	\$0.00	Engineering support for Round 5 Contract (negotiated sum \$40k)
		Pan American Engrs	\$4,000.00	Inspection fees for Round 5 Contract (negotiated sum \$10k)
		Brudd Construction	\$0.00	Round 4 Projects; Chip-Seal on portions of Voorhies Ln, Big Bend Rd & N. Bayou des Glaises Rd - 10% Retainage.
		Sub-total	\$720,220.78	Near-Term Authorized Spending
Expected Near-Term Deposits		Deposit from	Deposit Amount	Purpose
		APSO - Ad Valorem	\$0.00	Assessor's 2019 est ~\$829k; \$115.3k - SF, \$721.9k - Proj. to date
		APSO - SOL Rev. Sharing	\$0.00	3 pymts of \$24,734; dep 12/06/2019, 3/20/2020 & 05/22/2020
		Sub-total	\$0.00	
RD2 Agreed to Hold in Reserve	Sep 15, 2020	Sub-total	\$100,000.00	
Estimated 2020 Uncommitted Funds	Sep 15, 2020	RD2 General Account	\$10,787.52	Curr balance - Near-Term Spend + Near-Term Dep - Reserve.
Memo:		Action	Amount	Purpose
Sinking Fund Status (Bond Service)	Jan 1, 2020	Balance at start of 2020	\$99,780.55	
	Jan 15, 2020	Deposit Ad Valorem	\$20,219.45	
	Jan 31, 2020	Balance on 1/31/2020	\$120,000.00	
	Feb 14, 2020	Paid to LPFA	(\$26,275.00)	
	Feb 28, 2020	Paid to Cottonport Bank	(\$77,892.25)	
	Aug 31, 2020	Interest earned to date	\$34.39	
	Aug 31, 2020	Balance	\$15,867.14	Current Bal - Reconciled with CB Statement of 08/31/2020
Memo:	Feb 12, 2019	Paid to LPFA	(\$26,434.38)	Principal & Interest on Bond (paid LPFA \$27.7k on 2/14/2018)
	Feb 25, 2019	Paid to Cottonport Bank	(\$77,772.00)	Principal & Interest on Bond (paid CB \$578.0k on 2/23/2018)
	Nov 30, 2019	2019 Interest	\$37.58	Interest earned
	Aug 5, 2019	Paid to LPFA	(\$1,275.00)	Memo: paid \$1.4k Interest to LPFA last year on 8/9/2018
	Aug 26, 2019	Paid to Cottonport Bank	(\$7,872.70)	Memo: paid \$8.6k Interest to CB last year on 8/27/2018
	Dec 31, 2019	2019 obligations	(\$113,316.50)	